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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934

For the month of December 2024  
Commission File Number 001-40736

**Lilium N.V.**

(Translation of registrant's name into English)

GalileostraÙe 335  
82131 Gauting, Germany  
Telephone: +49 160 9704 6857  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F  Form 40-F

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## CONTENTS

As previously disclosed, on October 28, 2024, Lilium GmbH and Lilium eAircraft GmbH, the principal operating wholly-owned German subsidiaries (the “Subsidiaries”) of Lilium N.V. (the “Company” or “Lilium”) (together with the Subsidiaries, the “Companies”), filed for insolvency under German law and applied for self-administration proceedings in Germany, which the court approved. The court opened preliminary insolvency proceedings which are on-going. On November 6, 2024, the Company filed a motion for opening of regular insolvency proceedings with the competent insolvency court in Germany and on November 8, 2024, the court appointed a preliminary insolvency administrator especially to maintain and secure the assets of the Company and continue the business operations of the Company. During these insolvency proceedings, the Companies are currently in the process of seeking investors for one or more potential transactions, including financing, and conducting a process to sell their assets and/or business. There can be no assurance that the Subsidiaries or the Company will be successful in raising financing or selling their assets and/or business. The Company does not presently expect that there will be any proceeds for the Company or its shareholders as a result of any such activities. Additional information and background on the Companies’ applications for these proceedings may be found in Lilium N.V.’s Form 6-Ks filed with the U.S Securities and Exchange Commission (the “SEC”) on October 24, 2024, October 28, 2024, October 29, 2024, November 4, 2024, November 6, 2024, and November 12, 2024.

On December 5, 2024, Lilium GmbH published a press release announcing certain updates on Lilium GmbH’s business. Lilium GmbH also reported that the KPMG-led M&A process continues.

In addition, Lilium GmbH has signed a binding sales agreement with The Ambitious Group for 8 Lilium Jets, with an option for 6 additional aircraft. This binding sales agreement follows the initial letter of intent between The Ambitious Group and Lilium GmbH signed in March 2024. Implementation of the order is subject to Lilium GmbH’s successful return to solvency. In conjunction with the start of Lilium GmbH’s preliminary insolvency proceedings, Benelux-based business jet operator ASL Group BV (“ASL Group”) cancelled the delivery slot reservation agreement, dated May 23, 2023, as amended on November 22, 2023, between Lilium GmbH and ASL Group for the delivery of six Lilium Pioneer Edition Jets pursuant to the terms of such agreement. The two parties intend to reengage following a successful conclusion of Lilium GmbH’s financial restructuring.

The press release is furnished as Exhibit 99.1 to this Report on Form 6-K.

In connection with the Subsidiaries’ insolvency proceedings, certain subsidiaries of Lilium GmbH (the “GmbH Subsidiaries”) are currently in the process of winding up.

### **Incorporation by Reference**

The contents on this Form 6-K (other than Exhibit 99.1 hereto) are hereby incorporated by reference into the Company’s registration statements on Form F-3 filed with the U.S. Securities and Exchange Commission (“SEC”) on October 1, 2024 (File No. 333-282442), July 29, 2024 (File No. 333-281082), July 29, 2024, as amended or supplemented (File No. 333-281066), June 14, 2024 (File No. 333-280219), May 3, 2024 (File No. 333-279113), November 24, 2023 (File No. 333-275742), September 18, 2023 (File No. 333-274550), June 9, 2023 (File No. 333-272571), November 25, 2022, as amended or supplemented (File No. 333-268562), and October 3, 2022, as amended or supplemented (File Nos. 333-267718 and 333-267719), and the Company’s registration statements on Form S-8 filed with the SEC on November 18, 2021 (File No. 333-261175) and March 21, 2024 (File No. 333-278148).

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## Forward-Looking Statements

The information in this Report on Form 6-K and the Exhibit attached hereto contain certain forward-looking statements within the meaning of the U.S. federal securities laws, including, but not limited to, the Companies proposed business and business model, the current and expected continuation of work towards program milestones (including assembly of the first Lilium Jets and first manned flight), statements regarding Lilium GmbH's agreement with The Ambitious Group for the purchase of 8 Lilium Jets, with an option for the customer to purchase an additional 6 Lilium Jets, the Company's expectations regarding the winding up of the GmbH Subsidiaries, and a sale of the business and assets of the Companies and the entering into any financings. These forward-looking statements generally are identified by the words "may," "shall," "will," "would," "expect to," "could," "likely" and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on management's current expectations with respect to future events and are based on assumptions and are subject to risks and uncertainties that are subject to change at any time. Actual events or results may differ materially from those contained in the forward-looking statements. Factors that could cause actual future events to differ materially from the forward-looking statements in this Report on Form 6-K and the Exhibit attached hereto include (but are not limited to) risks that the Subsidiaries will not successfully emerge from the self-administration proceedings, the M&A process will not be successful and the financing for the business' future operations will not be obtained, as well as those risks and uncertainties discussed in Lilium N.V.'s filings with the SEC, including in the section titled "Risk Factors" in Exhibit 99.2 to Lilium N.V.'s Report on Form 6-K filed on July 17, 2024 with the SEC which is available at [www.sec.gov](http://www.sec.gov). Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and the Lilium Group assumes no obligation to, and does not intend to, update, or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: December 5, 2024

Lilium N.V.

By: /s/ Klaus Roewe

Name: Klaus Roewe

Title: Chief Executive Officer and Executive Director

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EXHIBIT INDEX

**Exhibit Number**

**Description of Document**

[99.1](#)

[Press Release dated December 5, 2024](#)

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**Lilium GmbH reports continuing momentum on the Lilium Jet commercial and test program, as KPMG-driven M&A process continues**

- Executive eVTOL operator The Ambitious Group signs sales agreement with Lilium GmbH for the purchase of eight Lilium Jets, with options for six more
- Lilium team continues to prepare for first manned flight with successful landing gear testing and roll out of flight operations solution
- M&A process for Lilium continues

**MUNICH, Germany, December 5, 2024:** Lilium GmbH (“Lilium”), a pioneering electric aircraft manufacturer, today confirms that the KPMG-led M&A process aimed at delivering the company’s financial restructuring continues. In parallel, Lilium reports continuing program momentum both on the commercial and technology side as the company gears up towards first manned flight of the all-electric Lilium Jet.

**M&A process continues as planned**

Following Lilium’s insolvency filing and the start of preliminary insolvency proceedings under self-administration, the M&A process for Lilium continues as planned. As previously reported, KPMG Deal Advisory team has been mandated to conduct an open, fair and transparent process.

**The Ambitious Group orders eight Lilium Jets**

The Ambitious Group (A.A.M.G), an executive eVTOL operator planning initial operations out of Marbella and Amsterdam, has entered into a binding sales agreement with Lilium for the purchase of eight Lilium Jets, with an option to acquire an additional six aircraft.

The purchase follows an initial Letter of Intent signed in March 2024 and reconfirms The Ambitious Group’s plans to provide electric air charter services, initially targeting markets in Southern Spain, Morocco and the Benelux region. In a second phase the plan is to implement charter services between the ABC Islands - Aruba, Bonaire, and Curaçao – in the Caribbean Sea. The signing took place at Lilium’s headquarters in Gauting, near Munich, and was formalized by Robert Kamp, CEO of The Ambitious Group, and Klaus Roewe, CEO of Lilium. Implementation of the order is subject to Lilium’s successful return to solvency.

**108 firm orders and reservations**

Lilium’s order pipeline now totals 108 firm orders and reservations, 82 options, and nearly 600 aircraft under MOU. In conjunction with the start of Lilium’s preliminary insolvency proceedings, ASL Group has canceled its reservation of six Lilium Jet deliveries. The two parties intend to reengage following a successful conclusion of Lilium’s financial restructuring.

**Successful landing gear drop test**

Lilium teams continue to make progress in aircraft development and testing activities. The Lilium Jet test campaign took an important step forward, with the successfully completed landing gear drop test. The drop test is an essential part of the safety of flight program, conducted in alignment with EASA and a key requirement for manned flight of the Lilium Jet. The latest nose landing gear drop test was performed in November by MA Group at its facilities in Naples, Italy, witnessed by Lilium’s Compliance Verification Engineers, and counts for certification credit of the Lilium Jet.

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Testing of the Lilium Jet's ducted fan technology advanced, with several engines now built and being tested in parallel. Lilium engines have already accumulated several hours of cruise speed runtime, with around 10,000 data points being collected per second. Lilium teams have also conducted testing of the propulsion vectoring system, including the servo actuator and servo control unit, as well as initial in-house trials of an engine blade detachment event, using a representative Lilium Jet propulsion mounting system and e-motor.

EASA recently carried out its second regular Lilium DOA audit which again confirmed that the Lilium organization is working in full compliance with EASA regulations.

### **Lilium begins roll-out of flight operations software**

Lilium's flight test team is currently working with UK aviation software specialist myairops to customize its software solution towards meeting Lilium's upcoming flight test needs.

A software solution will now be implemented for management of flight and aircraft maintenance operations – including planning, scheduling, and tracking of flights, work order planning and maintenance event scheduling.

Lilium started collaborating with myairops in 2022, initially to support staff rostering, training management, and flight hour tracking for Lilium's Phoenix technology demonstrator and flight simulators. The extended collaboration with myairops enables Lilium to offer flight software customized for electric air mobility directly to Lilium Jet purchasers.

Preliminary insolvency proceedings under self-administration are court-ordered restructuring proceedings aimed at preserving the business. The management remains in charge and leads the business through the proceedings, supported by restructuring experts.

### **Lilium Contact information for media:**

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## **About Lilium**

Lilium is currently in self-administered insolvency proceedings. The original company mission is to create a sustainable and accessible mode of high-speed, regional transportation for people and goods. Using the Lilium Jet, an all-electric vertical take-off and landing jet, designed to offer leading capacity, low noise, and high performance with zero operating emissions, Lilium aims at accelerating the decarbonization of air travel. Working with aerospace, technology, and infrastructure leaders, and with announced sales and indications of interest in Europe, the United States, China, Brazil, the UK, the United Arab Emirates, and the Kingdom of Saudi Arabia, Lilium's 1,000+ strong team includes approximately 500 aerospace engineers and a leadership team responsible for delivering some of the most successful aircraft in aviation history. Founded in 2015, Lilium's headquarters and manufacturing facilities are in Munich, Germany.

## **Lilium Forward Looking Statements**

This press release contains certain forward-looking statements within the meaning of the federal securities laws, including, but not limited to, statements regarding Lilium N.V. and its subsidiaries (collectively, the "Lilium Group") proposed business and business model, the goal and outcome of insolvency proceedings for entities in the Lilium Group, the current and expected continuation of work towards program milestones (including assembly of the first Lilium Jets and first manned flight), and the order pipeline for Lilium Jets, each as more particularly described in this press release. These forward-looking statements generally are identified by the words "anticipate," "believe," "could," "expect," "estimate," "future," "intend," "may," "on track," "plan," "project," "should," "strategy," "will," "would" and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on management's current expectations with respect to future events and are based on assumptions and are subject to risk and uncertainties that are subject to change at any time. Actual events or results may differ materially from those contained in the forward-looking statements. Factors that could cause actual future events to differ materially from the forward-looking statements in this press release include the risk that Lilium GmbH and Lilium eAircraft GmbH will not successfully emerge from the self-administration proceedings, the M&A process will not be successful and the financing for the business' future operations will not be obtained, as well as those risks and uncertainties discussed in Lilium N.V.'s filings with the U.S. Securities and Exchange Commission (the "SEC"), including in the section titled "Risk Factors" in Exhibit 99.2 to Lilium N.V.'s Report on Form 6-K filed on July 17, 2024, and its other public filings with the SEC, which are available at [www.sec.gov](http://www.sec.gov). Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and Lilium N.V. assumes no obligation to, and does not intend to, update, or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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