



Q1 2022 Business Update

June 7th 2022

Today's speakers



Tom Enders
CHAIRMAN

Former CEO of Airbus



Daniel Wiegand
CEO & CO-FOUNDER

Inventor of Lilium aircraft
architecture and propulsion expert



Geoffrey Richardson
CHIEF FINANCIAL OFFICER

Former CFO of Cruise,
oversaw \$7BN+ of Capital
into Cruise



Alastair McIntosh
CHIEF TECHNOLOGY OFFICER

Former Chief Engineer & MD
of Rolls Royce



Yves Yemsi
COO & HEAD OF PROGRAM

Former SVP Procurement &
Supply Chain, Former VP Program
Quality at Airbus

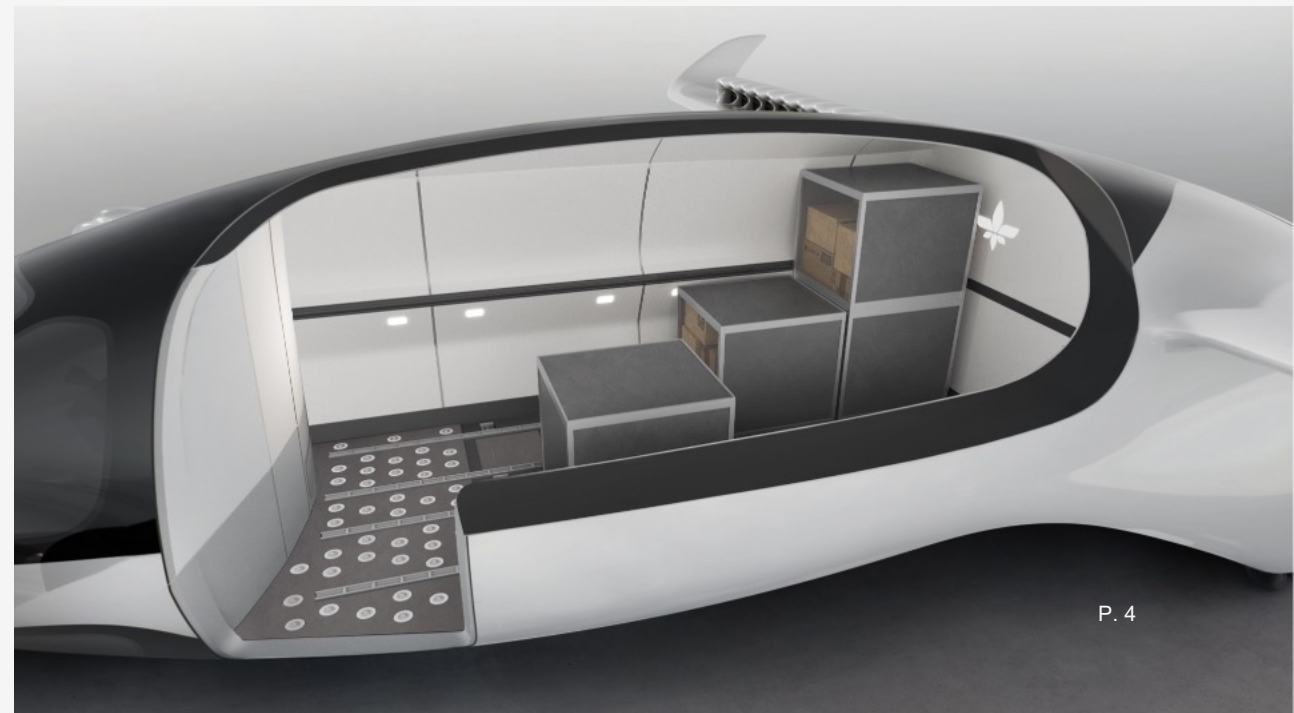
New CEO: Klaus Roewe

- **The right leader** at the right time
- **Outstanding track record** in delivering all phases of a commercial aircraft program
- **Built and certified A320 family** to become world's most successful large aircraft
- **Drives transition** from visionary start up to electric aviation leader



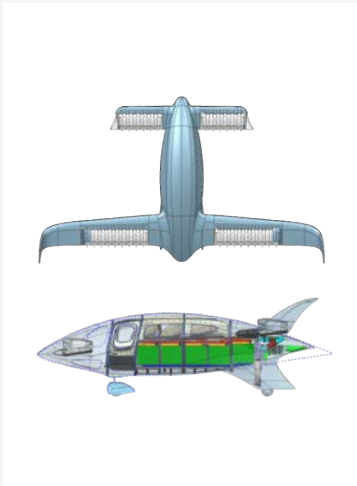
Maintaining Lilium's spirit of breakthrough innovation

- Plans for **multiple future platforms**
 - Longer range, more performance
 - Larger form factors
 - Lower passenger cost
- Future **software driven** and **autonomous** aircraft
- Innovating **connectivity model** for regions



Lilium set for success

**PDR
FINALIZED**



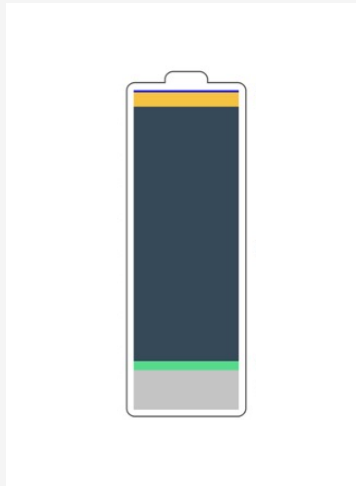
Jet design delivers performance, commercial & certification goals

**INDUSTRIALIZATION
PHASE STARTED**



Industrialization phase started with goal of conforming aircraft in 2023

**BATTERY CELL
CONFIRMED**



3rd Party validation of target cell technology for launch routes. Cell production started

**REAL CERTIFICATION
PROGRESS**



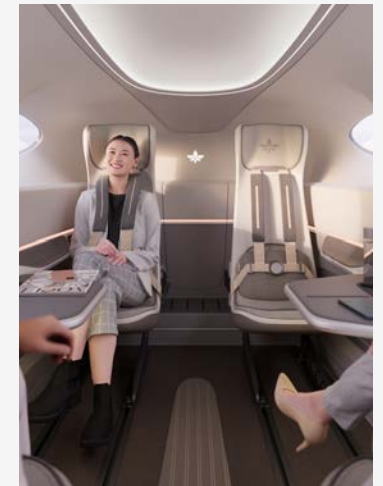
Agreement on Full EASA Certification Program targeted in 2022 (FAA G-2 equivalent)

**HISTORIC
TRANSITION FLIGHT**



Full main wing transition from hover to wing lift proven on prototype – first ever electric jet in history to do so

**VALIDATION OF
PREMIUM MARKET**



Strong customer response from premium segment – validated the jet & large cabin design.

Cash spend Q1 '22 reflects tightened budgetary control

- Q1 cash spend of **\$67m**
- Liquidity as of March 31 at **\$331m¹**
- Full year total cash spend expected at **~\$265m²**
- Entered into **\$75m** equity line of credit agreement

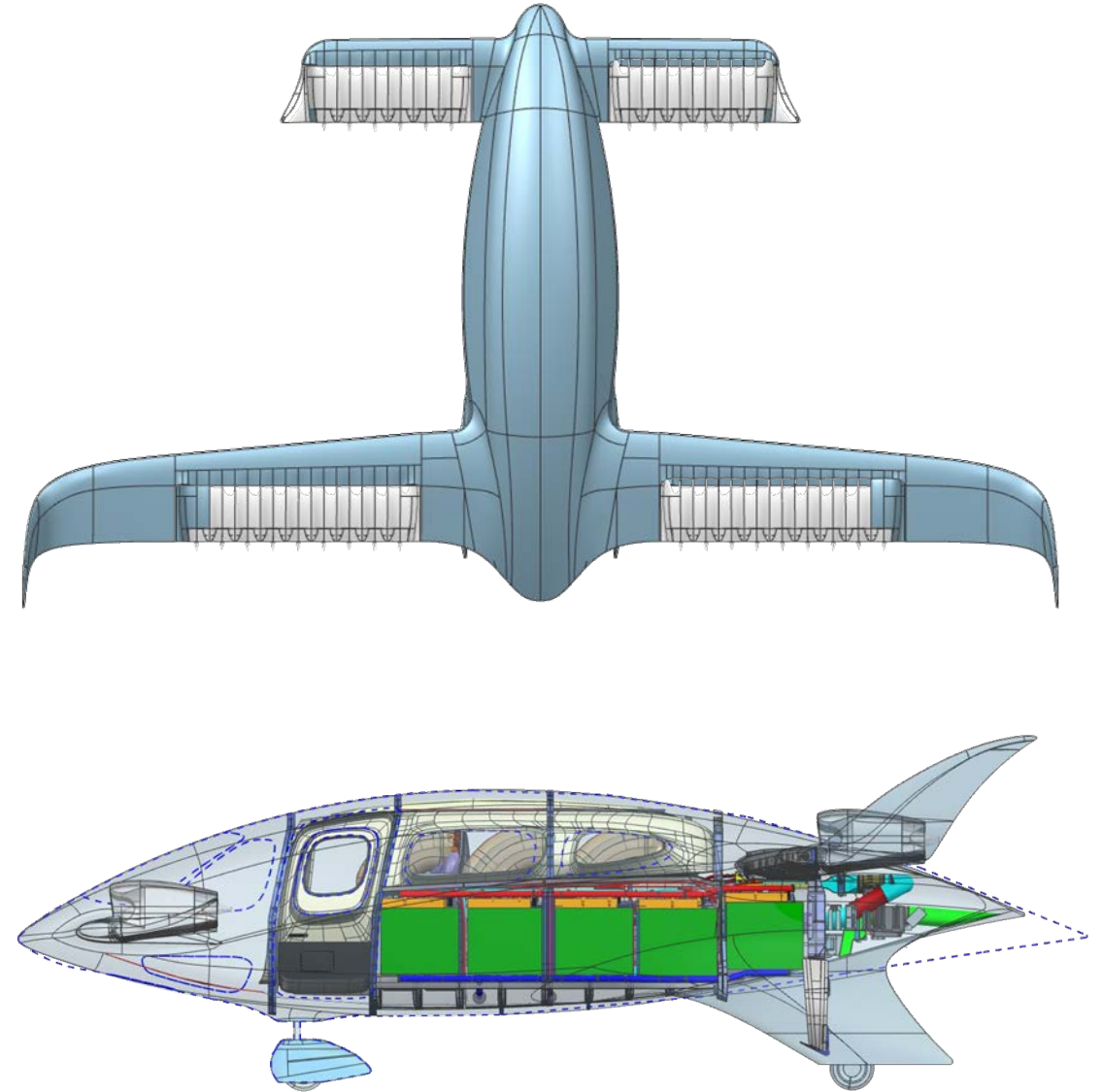


¹ Consists of cash and cash equivalents and other financial assets
² At euro/dollar exchange rate of 1.05



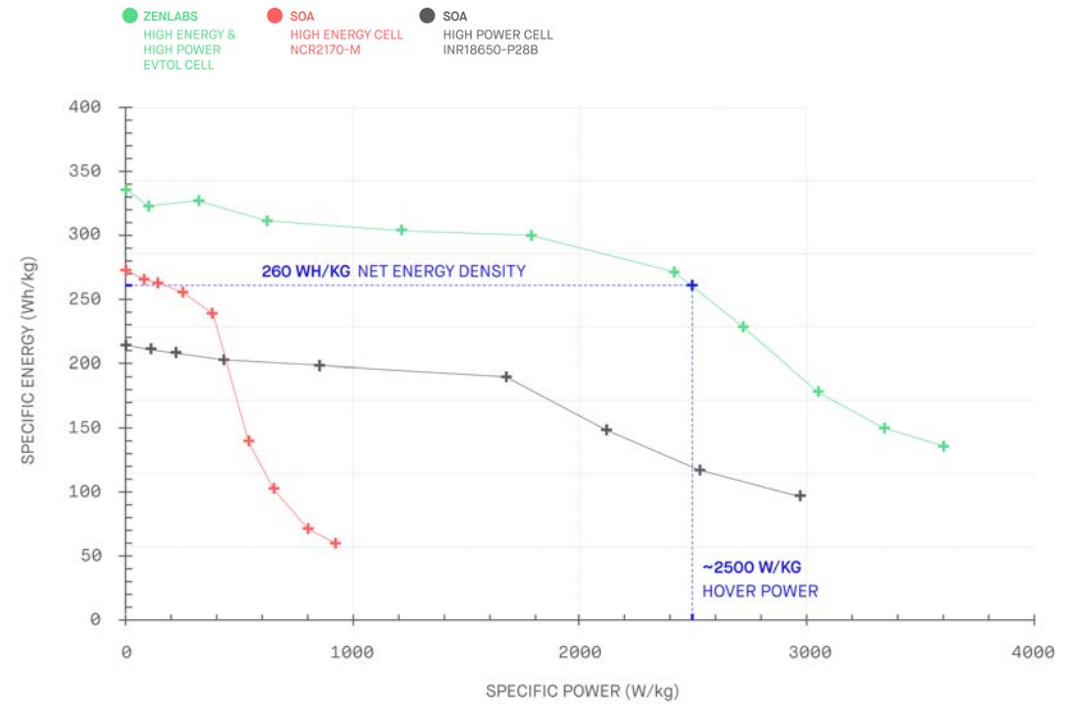
Preliminary Design Review successfully conducted – aircraft design optimized

- Added **running landing** capability
- Optimized **fuselage design**
- **Engine sizing** for efficiency and noise

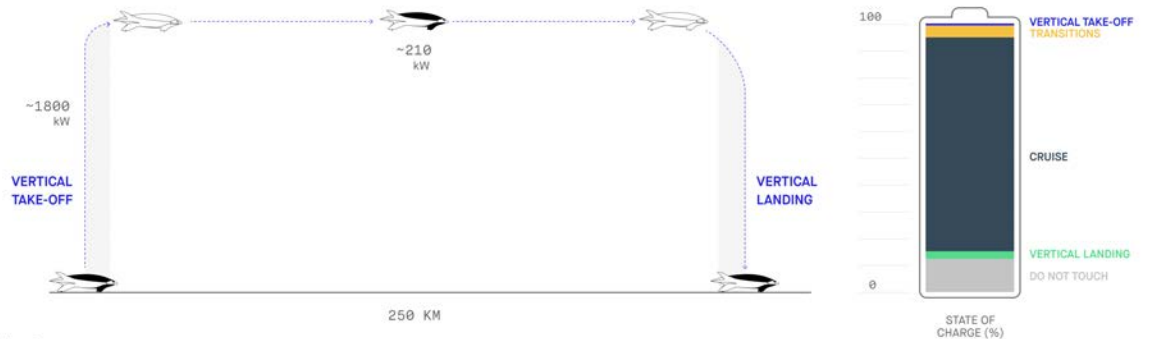


Independent tests confirm performance of target battery cell

- Cell technology co-developed with Zenlabs & **exclusive to Lilium** in regional eVTOL
- Delivers both **power density** for vertical phases and **energy density** for range of longer regional missions
- **Independently tested** by Energy Assurance
- **Aircraft range confirmed:**
 - **250km¹** physical range
 - **~175km²** operational range
- Refer to **Lilium Battery Blog** for details



PROJECTED PHYSICAL RANGE based on operational empty weight



¹ Projection based on current development status of aircraft
² At full payload (excl. reserves)

Lilium Jet program moves to industrialization

- Collaboration with **Honeywell** and **Denso** for **e-motor**
- **Aernnova** to build innovative propulsion mounting system
- Battery cell production started at **CUSTOMCELLS**
- Collaboration with **Livent** on lithium metal technology



Honeywell




DENSO

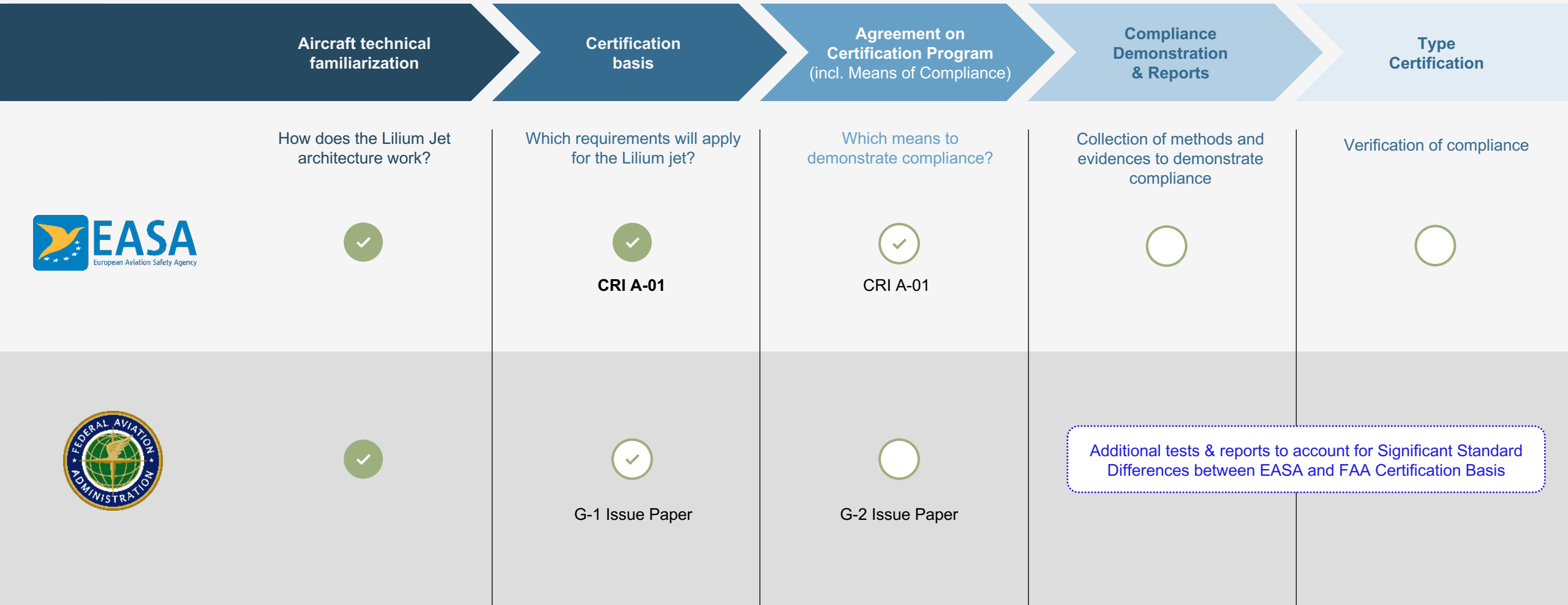
AERnnova

CUSTOMCELLS
Ahead in cell innovation

Livent

Progress on certification path

-  Denotes complete
-  Denotes drafted and in discussion with authority
-  Denotes not started



Close alignment with EASA

- **Certification basis received 2020**
(FAA G-1 equivalent)
- Aim for **agreement on Full Certification Program**
in 2022 (FAA G-2 equivalent)
- Second Design Organization Approval / **DOA Audit**
complete (Feb 2022)
- EASA aligning standards for **cross-validation w/ FAA**



Main wing transition flight – historic achievement

- Critical milestone achieved:
**main wing transition flight at a speed
of 70kts**
- **Massive validation** of our flight physics and
aircraft architecture
- **Doubled the number of Flights** per week





SEE FULL FLIGHT VIDEO

Conclusion

- **Successful PDR** conducted - confirming aircraft range targets and meeting certification regulations
- **Main wing transition** flight achieved and validates flight physics models
- **Battery technology** performance independently validated, meeting mission profile goals
- Over 70 patent filings secure **technology leadership**



Outlook 2022

- Onboarding **CEO Klaus Roewe**
- Welcome **investors, media & analysts to visit** Munich HQ & Flight Test Facility in Spain
- **Capital Markets Day**: Fall 2022
- **Industrialization phase** with aerospace suppliers
- Aim to agree **Full Certification Program** with EASA in 2022 (FAA G2 equivalent)
- High-speed flights above 100kts on Phoenix
- Participating in Farnborough Airshow in July





Q&A

Thank you

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