

PARTNERSHIPS VIDEO (WITH TOM ENDERS) INTRO TRANSCRIPT 15/06/2021
DURATION: 05:10

CAPTION:

TOM ENDERS
LILIUM BOARD DIRECTOR
FORMER CEO AIRBUS

TOM ENDERS

My name is Tom Enders I joined Liliu and the advisory board couple of months ago, and I spent almost thirty years in the aerospace industry, with quite a few years as the chief executive of Airbus.

The philosophy here is, frankly, if the wheel is already invented, why reinvent it? And these partners bring critical skills that accelerate the development of the Liliu business plan and accelerate Liliu coming to market.

CAPTION:

MIKE MADSEN
PRESIDENT AND CEO
HONEYWELL AEROSPACE

MIKE MADSEN

I'm Mike Madsen, President and CEO of Honeywell Aerospace.

Honeywell's role in this partnership goes far beyond selling systems to Liliu. We're really a partner with Liliu. The exciting thing about this partnership is it brings together Liliu's innovative vehicle design with Honeywell's expertise in both state of the art avionics systems and fly by wire flight controls.

By having these systems working together and designed as a system, we're going to reduce the certification schedule, risk, and cost.

We're excited to work with Liliu, there's a number of reasons why. First of all: the vehicle design. It brings inherent redundancy to the system, which we know is going to enable safety and simplify the certification efforts. Second: the Liliu team has a great deal of experience. They are really industry experts from all across aerospace. They're also innovative and agile. I think we're going to learn a lot from working with Liliu in this partnership together.

CAPTION:

SHYAM SANKAR
CHIEF OPERATING OFFICER
PALANTIR TECHNOLOGIES

SHYAM SANKAR

I'm Shyam Sankar, Palantir's Chief Operating Officer.

Palantir builds operating systems for the modern enterprise, we help institutions bring intelligence to their decision making. We're going to be working with Liliu across the full value chain to help them integrate data to more quickly develop, test and build these revolutionary e VTOL aircraft.

At Palantir, we've spent the last fifteen years and nearly three billion dollars in R&D, and we are so excited that Lilium's going to be able to take advantage of all that investment to leapfrog as they reach maturity.

Palantir is going to help Lilium to build these aircraft in an entirely new way. To build it data first, and build that into the operations, the performance, the comfort, the safety and revolutionise actually how they manufacture and deliver these aircraft.

Personally, I could not be more excited to be working with Lilium, and the great folks there. A lot of these folks, including Yves, we have a lot of experience working in the trenches, solving problems together, in prior roles, and the chemistry was exciting, the collaboration was phenomenal, we look forward to doing that and so much more at Lilium.

Urban air mobility is iso exciting. It's so rare to get the opportunity to participate in a potential transformation to how we all travel.

CAPTION:

DIMITRIS BOUNTOLOUS
CIIO FERROVIAL

DIMITRIS BOUNTOLOUS

Ferrovial is a leading global infrastructure operator committed to designing and building the future of transfer and mobility through sustainable and innovative solutions.

We are determined to be a player in the future of urban air mobility and vertiports, providing our customers with the most innovative experience. This is why we partnered with Lilium, a leading company in the nascent ecosystem to jointly provide a fast, efficient, and environmentally friendly mode of transport that will shorten distances and reduce time.

More than thirty professionals from Ferrovial in US, UK and Spain have been teaming with Lilium for more than three years to design the future of urban mobility. Our commitment and trust in the project drove us to take a direct stake in the company to participate in the urban air mobility revolution.

Our highly skilled team have already developed a strategic project, such as creating a network of vertiports in Florida. In addition, we expect to consolidate our relationship, forward in our plans beyond this first network in other areas like Europe and other US states.

CAPTION:

MATTHIAS SPOHR
MANAGING DIRECTOR
LUFTHANSA AIRLINE TRAINING.

MATTHIAS SPOHR

My name is Matthias Spohr. I'm managing director of Lufthansa aviation training.

As a leading airline training organisation, Lufthansa Airline training is renowned for its high safety and quality standards, and appreciated for innovative training techniques. In this respect, we are glad to provide the expertise for training, development of competencies necessary to fulfil the needs for a new generation of pilots: those who fly the Lilium eVTOL jet.

TOM ENDERS

For me it's incredibly exciting to see these four companies joining Lilium as partners. It's very exciting also because I know these companies, I've been working with these companies in my previous aerospace life and I know what they are able to deliver in terms of product, in terms of quality, in terms of processes. All four world beating companies in their different fields.

They are as inspired as Lilium is to become the global leaders in electric, vertical air mobility.

ALASTAIR MCINTOSH

This physical model helps us fine tune our serial aircraft for our partners and future passengers.

THOMAS VANICEK

What we tried here is to give a lot of space for the legroom. The moment when you take off and look out of our panoramic windows will be mind-blowing for you. Light brings our cabin to life. This whole fuselage is one is very safe and very comfortable space for you.

ALASTAIR MCINTOSH

The whole concept of being in a large cabin with a lot of space...very open, very airy, it'll be a great feeling.

MARTINA PIRKLBAUER

What is really key to us is to reduce the visual noise in the cabin, in a premium aesthetic.

MATTHIAS MEINER

I would say the main reason we chose ducted fans from the very beginning is noise. You have none of the noise, none of these vibrations around you, and it will just make for a much more pleasant and pleasurable ride.

Forward-Looking Statements

This document contains certain forward-looking statements within the meaning of the federal securities laws, including, but not limited to, statements regarding Liliium's, Qell's and Liliium N.V.'s proposed business and business model, the markets and industry in which Liliium, Qell and Liliium N.V. (collectively, the "Liliium Group") intend to operate, the anticipated timing of the commercialization and launch of the Liliium Group's business and Liliium N.V.'s officers and directors. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Such statements are based on management's belief or interpretation of information currently available. Forward-looking statements are predictions, projections and other statements about future events that are based on management's current expectations with respect to future events and are based on assumptions and subject to risk and uncertainties and subject to change at any time. The Liliium Group will operate in a rapidly changing emerging industry. New risks emerge every day. Given these risks and uncertainties, you should not rely on or place undue reliance on these forward-looking statements. Actual events or results may differ materially from those contained in the projections or forward-looking statements.

Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including, but not limited to, the following risks: (i) the business combination with Qell may not be completed in a timely manner or at all, which may adversely affect the price of Qell's securities; (ii) the business combination may not be completed by Qell's business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by Qell; (iii) the parties' failure to satisfy the conditions to the consummation of the business combination, such as Qell's shareholders or Liliium's shareholders failing to adopt the business combination agreement, failing to satisfy the minimum trust account amount following redemptions by Qell's public shareholders or an inability to secure necessary governmental and regulatory approvals; (iv) the impact of COVID-19 on Liliium's business or the business combination; (v) the Liliium Group's ability to implement business plans, operating models, forecasts and other expectations and identify and realize additional business opportunities after the completion of the proposed business combination; (vi) the failure of the Liliium Group and its current and future business partners to successfully develop and commercialize the Liliium Group's business or significant delays in its ability to do so; (vii) the Liliium Group's inability to secure or protect its intellectual property; (viii) the effect of the announcement or pendency of the proposed business combination on Liliium Group's business relationships, performance and operations generally; and (ix) the outcome of any legal proceedings that may be instituted against Qell or the Liliium Group related to the proposed business combination. The foregoing list of factors is not exhaustive. Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and the Liliium Group assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise. A further list and description of risks, uncertainties and other matters can be found in the Registration Statement (as defined below), including those risks outlined in "Risk Factors," and in subsequent U.S. Securities and Exchange Commission filings, all of which are available at www.sec.gov. All forward-looking statements attributable to Liliium or any person acting on its behalf are expressly qualified in their entirety by this cautionary statement.

Important Information About the Business Combination and Where to Find It

A full description of the terms of the business combination is provided in the registration statement filed with the SEC by Liliium B.V. ("Registration Statement"), which will later be converted into a Netherlands public limited liability company (naamloze vennootschap) ("Liliium N.V.") that includes a prospectus with respect to Liliium N.V.'s securities to be issued in connection with the business combination and a proxy statement with respect to the shareholder meeting of Qell to vote on the business combination. Qell urges its investors, shareholders and other interested persons to read, when available, the preliminary proxy statement/prospectus filed with the SEC and documents incorporated by reference therein because these documents will contain important information about Qell, Liliium and the business combination. After the Registration Statement is declared effective, the definitive proxy statement/prospectus to be included in the Registration Statement will be mailed to shareholders of Qell as of a record date to be established for voting on the business combination. Shareholders are able to obtain a copy of the Registration Statement, including the proxy statement/prospectus, and other documents filed with the SEC without charge by directing a request to: Qell, info@qellspac.com. These documents will also be made available on Qell's website. The preliminary and definitive proxy statement/prospectus to be included in the Registration Statement may also be obtained, without charge, on the SEC's website (www.sec.gov).

Participants in the Solicitation Process

Qell, Liliium, Liliium N.V. and their respective directors and executive officers may be deemed participants in the solicitation of proxies from Qell's stockholders with respect to the proposed business combination. A list of the names of those directors and executive officers and a description of their interests in Qell has been filed in the Registration Statement, which includes the proxy statement/prospectus, for the business combination and is available, without charge, at www.sec.gov.

No Offer or Solicitation

This document shall not constitute a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the business combination. This document shall also not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any states or jurisdictions in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.
