



Means of Compliance proposals submitted for Lilium Jet, in latest milestone on path to type certification

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- Lilium has submitted to EASA its proposals for how the Lilium Jet will comply with certification requirements
- Subject to regulatory agreement, the Means of Compliance prepares the way for the next phase of type certification

MUNICH, Germany, April 12, 2022 (GLOBE NEWSWIRE) -- Lilium N.V. (NASDAQ: LILM) ("Lilium"), developer of the first all-electric vertical take-off and landing ("eVTOL") jet, announced today that it has submitted a full set of Means of Compliance proposals to the European Union Aviation Safety Agency ("EASA") for the type certification of the Lilium Jet. The submission to EASA represents a milestone on the path to certifying Lilium's revolutionary eVTOL aircraft, the Lilium Jet.

The Means of Compliance are an essential part of the program by which an aircraft manufacturer demonstrates a new aircraft type conforms with airworthiness requirements prescribed in the certification basis previously identified by EASA.

EASAs type certification process consists of the following main steps:

1. Technical Familiarization and Certification Basis;
2. Establishment of the Certification Program;
3. Compliance demonstration.

Lilium completed the first step and received its EASA certification basis (CRI-A01) in 2020. As part of the second step, EASA and Lilium are required to define and agree on the means to demonstrate compliance of the aircraft type with each requirement of the certification basis. Submitting Means of Compliance proposals to EASA represents an important milestone towards completion of that second step and moves Lilium closer to type certification of the Lilium Jet.

Before any newly developed aircraft model enters into operation, it must obtain type certification from the responsible airworthiness authority. Lilium is pursuing type certification for the Lilium Jet with EASA and concurrent type certification validation with the U.S. Federal Aviation Administration, the FAA, under the provisions of the Bilateral Aviation Safety Agreement between the EU and U.S.

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About Lilium

Lilium (NASDAQ: LILM) is creating a sustainable and accessible mode of high-speed, regional transportation for people and goods. Using the Lilium Jet, an all-electric vertical take-off and landing jet, offering leading capacity, low noise and high performance with zero operating emissions, Lilium is accelerating the decarbonization of air travel. Working with aerospace, technology and infrastructure leaders, and with planned launch networks announced in Germany, the United States and Brazil. Lilium's 750+ strong team includes approximately 450 aerospace engineers and a leadership team responsible for delivering some of the most successful aircraft in aviation history. Founded in 2015, Lilium's headquarters and manufacturing facilities are in Munich, Germany, with teams based across Europe and the U.S. To learn more, visit www.lilium.com.

Forward-Looking Statements:

This communication contains certain forward-looking statements within the meaning of the federal securities laws, including, but not limited to, statements regarding Lilium N.V.'s proposed business and business model, the markets and industry in which Lilium N.V. and its subsidiaries (collectively, the "Lilium Group") operate or intend to operate, the anticipated timing of the commercialization and launch of the Lilium Group's business in phases and the expected results of the Lilium Group's business and business model, including when launched in phases. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Such statements are based on management's belief or interpretation of information currently available. Forward-looking statements are predictions, projections and other statements about future events that are based on management's current expectations with respect to future events and are based on assumptions and subject to risk and uncertainties and subject to change at any time. The Lilium Group operates and will continue to operate in a rapidly changing emerging industry. New risks emerge every day. Given these risks and uncertainties, you should not rely on or place undue reliance on these forward-looking statements, including any statements regarding the timing or prospective outcome of the FAA and EASA certification processes, the timing of the Lilium Group's construction of conforming or production aircraft and the timing of launch or manner in which any proposed eVTOL network or anticipated commercial activities will operate. Actual events or results may differ materially from those contained in the projections or forward-looking statements.

Many factors could cause actual future events to differ materially from the forward-looking statements in this communication, including, but not limited to, the following risks: (i) the impact of COVID-19 on the Lilium Group's business; (ii) the Lilium Group's ability to realize the anticipated benefits of its recent business combination with Qell Acquisition Corp.; (iii) the Lilium Group's ability to maintain the listing of its securities on the Nasdaq; (iv) the market price of Lilium's securities may be volatile due to a variety of factors, such as changes in the competitive environment in which the Lilium Group will operate, the regulatory framework of the industry in which the Lilium Group will operate, developments in the Lilium Group's business and

operations, and any future changes in its capital structure; (v) the Liliium Group's ability to implement its business plans, operating models, forecasts and other expectations and identify and realize additional business opportunities; (vi) the Liliium Group's and its partners' inability to achieve anticipated specifications for the Liliium jet and any related infrastructure; (vii) general economic downturns or general systematic changes to the industry in which the Liliium Group will operate, including a negative safety incident involving Liliium or one of the Liliium Group's competitors that results in decreased demand for the Liliium Group's jets or services; (viii) the failure of the Liliium Group and its current and future business partners to successfully develop and commercialize the Liliium Group's business or significant delays in its ability to do so; (ix) the Liliium Group may never achieve or sustain profitability; (x) the Liliium Group will need to raise additional capital to execute its business plan, which may not be available on acceptable terms or at all; (xi) the Liliium Group may experience difficulties in managing its growth, moving between development phases or expanding its operations; (xii) third-party suppliers, component manufacturers or service provider partners are not able to fully and timely meet their obligations or deliver the high-level customer service that the Liliium Group's customers will expect, and impacts from disruptions in the Liliium Group's supply chains due to the COVID-19 pandemic, inflationary pressures or otherwise; (xiii) the Liliium Group's jets not performing as expected, delays in producing the Liliium Group's lineup of jets or delays in seeking full certification of all aspects of the Liliium Group's lineup of jets, causing overall delays in the anticipated time frame for the Liliium Group's manufacturing, commercialization and launch of any or all of the anticipated Liliium jet models; (xiv) the technology necessary to successfully operate the Liliium Group's jets and business operations is delayed, unavailable, not available at commercially anticipated prices, not sufficiently tested, not certified for passenger use or otherwise unavailable to the Liliium Group based on its current expectations and anticipated needs; (xv) any identified material weaknesses in the Liliium Group's internal control over financial reporting which, if not corrected, could adversely affect the reliability of the Liliium Group's financial reporting; (xvi) product liability lawsuits, civil or damages claims or regulatory proceedings relating to the Liliium Group's jets, technology, intellectual property or services; (xvii) the Liliium Group's inability to secure or protect its intellectual property; (xviii) any failure of the Liliium Group to agree upon final commercial terms or fail to finalize and enter into definitive documentation relating to any anticipated commercial transactions or strategic alliances with its prospective partners and suppliers; (xix) that the final terms of any commercial transaction or strategic alliance with Liliium's prospective partners and suppliers may differ, including materially, from the terms currently anticipated; (xx) negative publicity about the Liliium Group, its employees, directors, management, shareholders, affiliated parties or Liliium's founders; and (xxi) currency fluctuation risk related to changes in foreign currency exchange rates from time to time. The foregoing list of factors is not exhaustive. Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and the Liliium Group assumes no obligation to, and does not intend to, update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. The Liliium Group is not giving you any assurance that it will achieve its expectations. A further list and description of risks, uncertainties and other matters can be found in the section titled "Risk Factors" in our filings with the U.S. Securities and Exchange Commission ("SEC"), all of which are available at www.sec.gov. All forward-looking statements attributable to the Liliium Group or any person acting on its behalf are expressly qualified in their entirety by this cautionary statement.