



Lilium appoints Karim Jalbout as Chief People Officer

December 16, 2021

MUNICH, Germany, Dec. 16, 2021 (GLOBE NEWSWIRE) -- Lilium N.V. (NASDAQ: LILM) ("Lilium"), positioned to be a global leader in regional electric air mobility, has announced the appointment of Karim Jalbout to its Senior Leadership Team as Chief People Officer, beginning in January 2022.

Karim brings exceptional talent leadership most recently serving as a lead partner for Private Equity & Technology at Egon Zehnder, the global leadership advisory and executive search firm. At Egon Zehnder, Karim advised listed and high growth global companies on transformational leadership, executive search, talent potential, board and team effectiveness, IPO readiness, and Diversity & Inclusion initiatives.

Prior to Egon Zehnder, Karim led Global Customer Propositions & Sales at Sony Ericsson Mobile where he worked closely with the product and software functions. He started his career at Diageo where he held brand and commercial roles in North America, Europe, Russia and Africa.

"I'm delighted to welcome Karim to Lilium," said Daniel Wiegand, Lilium's Co-Founder and CEO. "He will play a crucial role in supporting and growing our team as we pursue our mission of building radically better ways of moving. Karim's experience of working side-by-side with everyone from engineers through to investors means that he has the ideal background for our team."

"I am excited to be joining an awesome team at Lilium to help build something truly visionary. This is a unique opportunity to redefine the future of mobility by unleashing the potential of our leaders to accelerate delivering our mission of sustainable air travel," said Karim Jalbout.

At Lilium, Karim will increase Lilium's focus on personal and leadership development as well as work with the Senior Leadership Team and Board on continuing to build an engaged and motivated culture. He will catalyze the organization in attracting and developing leaders for the growing global Lilium team.

Karim earned a Bachelor of Commerce from Queen's University in Canada and completed his Executive Education at the Stanford Graduate School of Business. He is also a certified Executive Coach.

About Lilium:

Lilium (NASDAQ: LILM) is creating a sustainable and accessible mode of high-speed, regional transportation for people and goods. Using the Lilium Jet, an all-electric vertical take-off and landing jet, offering leading capacity, low noise and high performance with zero operating emissions, Lilium is accelerating the decarbonization of air travel. Working with aerospace, technology and infrastructure leaders, and with planned launch networks announced in Germany, the United States and Brazil, commercial operations are projected to begin in 2024. Lilium's 700+ strong team includes approximately 400 aerospace engineers and a leadership team responsible for delivering some of the most successful aircraft in aviation history. Founded in 2015, Lilium's headquarters and manufacturing facilities are in Munich, Germany, with teams based across Europe and the U.S. To learn more, visit www.lilium.com.

Media contact:

Meredith Bell, Lilium
+41 79 432 57 79
meredith.bell@lilium.com
press@lilium.com

Forward-Looking Statements:

This press release contains certain forward-looking statements within the meaning of the federal securities laws, including, but not limited to, statements regarding Lilium N.V.'s proposed business and business model, the markets and industry in which Lilium N.V. and its subsidiaries (collectively, the "Lilium Group") intend to operate and the anticipated timing of the commercialization and launch of the Lilium Group's business. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Such statements are based on management's belief or interpretation of information currently available. Forward-looking statements are predictions, projections and other statements about future events that are based on management's current expectations with respect to future events and are based on assumptions and subject to risk and uncertainties and subject to change at any time. The Lilium Group will operate in a rapidly changing emerging industry. New risks emerge every day. Given these risks and uncertainties, you should not rely on or place undue reliance on these forward-looking statements. Actual events or results may differ materially from those contained in the projections or forward-looking statements. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including, but not limited to, the following risks: (i) the impact of COVID19 on Lilium's business or the business combination; (ii) the Lilium Group's ability to realize the anticipated benefits of its recent business combination with Qell Acquisition Corp.; (iii) the Lilium Group's ability to implement business plans, operating models, forecasts and other expectations and identify and realize additional business opportunities; (iv) the Lilium Group's and its partners' inability to achieve anticipated specifications for the Lilium jet and any related infrastructure, (v) the failure of the Lilium Group and its current and future business partners to successfully develop and commercialize the Lilium Group's business or significant delays in its ability to do so and (vi) the Lilium Group's inability to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and the Lilium Group assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise. A further list and description of risks, uncertainties and other matters can be found in the section titled "Risk Factors" in our filings with the U.S. Securities and Exchange Commission, all of which are available at www.sec.gov. All forward-looking statements attributable to Lilium or any person acting on its behalf are expressly qualified in their entirety by this cautionary statement.

