



## Lilium achieves breakthrough in investor search

December 24, 2024

- Financial restructuring with Mobile Uplift Corporation GmbH agreed
- Lilium creditors committee approved asset deal
- Deal closing expected early in January
- Deal closing prerequisite for business re-start

**MUNICH, Germany, December 24th, 2024:** Lilium GmbH ("Lilium"), a pioneering electric aircraft manufacturer, announced today the signing of an asset purchase agreement with Mobile Uplift Corporation GmbH, a company set up by an experienced consortium of investors from Europe and North America. Mobile Uplift Corporation GmbH intends to acquire the operating assets of the Subsidiaries Lilium GmbH and Lilium eAircraft GmbH.

Subject to the satisfaction of certain conditions precedent, Lilium expects that the Agreement positions the Subsidiaries to obtain sufficient funding to restart their business operations. Proceeds received from the sale will be utilized according to German Insolvency Law, with no amounts being distributed to Lilium N.V.

As previously reported, KPMG has been in discussions with potential investors who have indicated interest in the assets and/or business of the Subsidiaries. These interests have been considered by Lilium GmbH's creditor's committee as part of the KPMG-led M&A process aimed at delivering Lilium GmbH's financial restructuring.

Following the closing, the parties aim to implement the planned restructuring of the Subsidiaries, which is intended to enable the Subsidiaries to exit their self-administration proceedings. On December 20, 2024, the Subsidiaries terminated the contracts of their remaining employees in accordance with German law.

Deal closing is currently expected for early January 2025 and is subject to the satisfaction of certain customary conditions precedent, including opening of the proceedings and consent of the creditors committee.

"We are very pleased to announce the signing of an investment agreement with a very experienced consortium of investors, which is a major breakthrough," Lilium CEO Klaus Roewe said. "Deal closing at the beginning of January will allow us to restart our business."

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### About Lilium

Lilium is currently in self-administrated insolvency proceedings. The original company mission is to create a sustainable and accessible mode of high-speed, regional transportation for people and goods. Using the Lilium Jet, an all-electric vertical take-off and landing jet, designed to offer leading capacity, low noise, and high performance with zero operating emissions, Lilium aims at accelerating the decarbonization of air travel. Working with aerospace, technology, and infrastructure leaders, and with announced sales and indications of interest in Europe, the United States, China, Brazil, the UK, the United Arab Emirates, and the Kingdom of Saudi Arabia. Founded in 2015, Lilium's headquarters and manufacturing facilities are in Munich, Germany.

### Lilium Forward Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws, including, but not limited to, statements regarding Lilium N.V. and its subsidiaries (collectively, the "Lilium Group") proposed business and business model, the goal and outcome of insolvency proceedings for entities in the Lilium Group, the current and expected continuation of work towards program milestones (including assembly of the first Lilium Jets and first manned flight), and the order pipeline for Lilium Jets, each as more particularly described in this press release. These forward-looking statements generally are identified by the words "anticipate," "believe," "could," "expect," "estimate," "future," "intend," "may," "on track," "plan," "project," "should," "strategy," "will," "would" and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on management's current expectations with respect to future events and are based on assumptions and are subject to risk and uncertainties that are subject to change at any time. Actual events or results may differ materially from those contained in the forward-looking statements. Factors that could cause actual future events to differ materially from the forward-looking statements in this press release include the risk that Lilium GmbH and Lilium eAircraft GmbH will not successfully emerge from the self-administration proceedings, the M&A process will not be successful and the financing for the business' future operations will not be obtained, as well as those risks and uncertainties discussed in Lilium N.V.'s filings with the U.S. Securities and Exchange Commission (the "SEC"), including in the section titled "Risk Factors" in Exhibit 99.2 to Lilium N.V.'s Report on Form 6-K filed on July 17, 2024, and its other public filings with the SEC, which are available at [www.sec.gov](http://www.sec.gov). Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and Lilium N.V. assumes no obligation to, and does not intend to, update, or revise these forward-looking statements, whether as a result of new information, future events or otherwise.